



**FOR IMMEDIATE RELEASE**

# **MEDIA STATEMENT**

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**10 September 2020**

## **Stavatti Requests Zoning Changes For Niagara Falls Site**

In early September 2020, representatives on behalf of Stavatti Aerospace Ltd. (“Stavatti”) appeared before the Town of Niagara (NY) regarding a formal request for zoning changes covering the existing U.S. Army Reserve Center (USARC) site, which is located at 9400 Porter Road, Niagara Falls, NY.

Stavatti is seeking these minor zoning status alterations from “light industrial” to “heavy manufacturing,” in order to advance the company’s ongoing discussions and interest in potentially acquiring the property for future development and prototype production purposes, particularly as it relates to the existing hangar portion of the facility.

The company intends to provide additional information in the near future regarding its prospective real estate, development, and manufacturing plans involving the USARC site, following the completion of additional opportunity assessment and due diligence efforts being conducted by Stavatti officials.

### **About Stavatti Aerospace Ltd:**

Stavatti is an innovative aerospace and defense manufacturing enterprise that is focused on the design and production of military, commercial and general aviation aircraft. The company is focused on changing the way aircraft is designed and built, in order to improve overall efficiency, quality, safety and performance, while reducing the cost of ownership and operation. Through revolutionary designs, methods and approaches, Stavatti advances aerospace vehicle solutions that offer advanced capabilities, increased efficiencies and significantly greater levels of affordability.

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Stavatti Aerospace Ltd. is an innovative aerospace defense enterprise focused on the design, development, and production of next generation aerospace vehicles. Stavatti Aerospace Ltd is a privately held American Corporation with a CAGE Code of 8GT89.

### **Media Contacts**

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